



Rating Action

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TFC-VII Issued by Jahangir Siddiqui Co. & Limited Fully Redeemed: Rating Withdrawn

Jahangir Siddiqui Co. & Limited (JSCL) fully redeemed its TFC (TFC-VII) issued in October, 2012 of PKR 1,000mln through exercising of call option. Subsequent to delisting of the privately placed Term Finance Certificate on May 23, 2016, PACRA has withdrawn the rating [AA+ (Double A plus)] of the said TFC.

Applicable Criteria and Related Research

- Holding Companies - Viewpoint | May-16
- Holding Companies Rating Methodology
- Debt Instrument Rating Methodology

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